

Canadian Pacer Auto Receivable Trust 2018-1
Monthly Investor Report

Collection Period	07/01/2018	to	07/31/2018
Distribution Date			08/20/2018
Transaction Month			July 2018
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2776

I. INITIAL PARAMETERS

	US \$ Amount		CDN \$ Amount		# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$	798,433,012.68		47,314	45 Months
Original Securities					Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$	127,000,000.00	\$	162,255,200.00	2.30000%	04/22/2019
Class A-2a Notes	\$	173,300,000.00	\$	221,408,080.00	2.70000%	08/19/2020
Class A-2b Notes	\$	60,000,000.00	\$	76,656,000.00	1M LIBOR + 0.23%*	08/19/2020
Class A-3 Notes	\$	157,000,000.00	\$	200,583,200.00	3.00000%	11/19/2021
Class A-4 Notes	\$	60,000,000.00	\$	76,656,000.00	3.22000%	09/19/2022
Class B Notes	\$	18,320,000.00	\$	23,405,632.00	3.47000%	02/21/2023
Class C Notes	\$	15,275,000.00	\$	19,515,340.00	3.82000%	04/19/2024
Total	\$	610,895,000.00	\$	780,479,452.00		

Note *: The interest rate for the Class A-2b Notes will be a rate based on One-Month LIBOR; provided, that if the sum of One-Month LIBOR plus 0.23% is less than 0.00% for any Interest Period, then the interest rate for the Class A-2b Notes for such Interest Period will be deemed to be 0.00%.

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interest					
Interest Collections				\$	2,658,860.81
Principals					
Principal Collections (excluding prepayments in full)				\$	19,600,368.00
Prepayments in Full				\$	9,324,748.76
Liquidation Proceeds				\$	50,692.25
Recoveries				\$	-
Sub Total				\$	28,975,809.01
Total Collection				\$	31,634,669.82
Repurchase Amounts					
Repurchase Amounts Related to Principal				\$	-
Repurchase Amounts Related to Interest				\$	-
Sub Total				\$	-
Clean Up Call				\$	-
Reserve Account Draw Amount				\$	-
Total Available Funds				\$	31,634,669.82

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III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -
(3) Class A Note Interest ⁽¹⁾	\$ 1,183,281.28	\$ 1,183,281.28	\$ -	\$ -
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -
(5) Class B Note Interest ⁽¹⁾	\$ 60,349.34	\$ 60,349.34	\$ -	\$ -
(6) Second Priority Principal Payment ⁽²⁾	\$ 8,773,173.86	\$ 8,773,173.86	\$ -	\$ -
(7) Class C Note Interest ⁽¹⁾	\$ 56,255.51	\$ 56,255.51	\$ -	\$ -
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 19,515,340.00	\$ 19,515,340.00	\$ -	\$ -
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -
(13) Deferred Purchase Price to the Seller	\$ 2,046,169.83	\$ 2,046,169.83	\$ -	\$ -
Total	\$ 31,634,669.82	\$ 31,634,669.82	\$ -	\$ -
Note Liquidation Account	(US\$)			
Amount deposited by Swap Counterparty or Administrative Agent	\$ 23,384,429.92			
Amounts to be distributed from Note Liquidation Account to Class A Notes	(US\$)			
Class A Note Interest ⁽⁴⁾	\$ 1,140,911.62			
Principal Payment ⁽⁵⁾	\$ 22,141,917.55			
Total	\$ 23,282,829.17			
Shortfall	\$ -			
Carryover shortfall	\$ -			
Total Principal Payments	(CDN\$)			
First Priority Principal Payment ⁽⁵⁾	\$ -			
Second Priority Principal Payment ⁽⁵⁾	\$ 8,773,173.86			
Regular Principal Payment ⁽⁵⁾	\$ 19,515,340.00			
Total	\$ 28,288,513.86			
Amounts to be distributed from Note Liquidation Account to Class B Notes	(US\$)			
Class B Note Interest ⁽⁴⁾	\$ 52,975.33			
Principal Payment ⁽⁵⁾	\$ -			
Total	\$ 52,975.33			
Shortfall	\$ -			
Carryover shortfall	\$ -			
Total Principal Payments	(CDN\$)			
Second Priority Principal Payment ⁽⁵⁾	\$ 8,773,173.86			
Regular Principal Payment ⁽⁵⁾	\$ 19,515,340.00			
Total	\$ 28,288,513.86			
Amounts to be distributed from Note Liquidation Account to Class C Notes	(US\$)			
Class C Note Interest ⁽⁴⁾	\$ 48,625.42			
Principal Payment ⁽⁵⁾	\$ -			
Total	\$ 48,625.42			
Shortfall	\$ -			
Carryover shortfall	\$ -			
Total Principal Payments	(CDN\$)			
Regular Principal Payment ⁽⁵⁾	\$ 19,515,340.00			
Total	\$ 19,515,340.00			

⁽¹⁾ US \$ amount to pay interest on the applicable Class of Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the applicable Class of Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred, and deposited to the Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among the applicable Class of Notes based on the principal amount of such Class of Notes as of the end of the prior Distribution Day.

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⁽⁵⁾ Paid sequentially by Class.

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance
US \$ Amounts						
Class A-1 Notes	\$ 74,193.29	\$ 0.58420	\$ 22,141,917.55	\$ 174.35	\$ 22,216,110.84	\$ 174.93
Class A-2a Notes	\$ 389,925.00	\$ 2.25000	\$ -	\$ -	\$ 389,925.00	\$ 2.25
Class A-2b Notes	\$ 123,293.33	\$ 2.05489	\$ -	\$ -	\$ 123,293.33	\$ 2.05
Class A-3 Notes	\$ 392,500.00	\$ 2.50000	\$ -	\$ -	\$ 392,500.00	\$ 2.50
Class A-4 Notes	\$ 161,000.00	\$ 2.68333	\$ -	\$ -	\$ 161,000.00	\$ 2.68
Class B Notes	\$ 52,975.33	\$ 2.89167	\$ -	\$ -	\$ 52,975.33	\$ 2.89
Class C Notes	\$ 48,625.42	\$ 3.18333	\$ -	\$ -	\$ 48,625.42	\$ 3.18
Total (US\$)	\$ 1,242,512.37		\$ 22,141,917.55		\$ 23,384,429.92	

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V. NOTES BALANCE

	Beginning of Period			End of Period		
Notes	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ 36,290,194.59	\$ 46,364,352.61	0.2857496	\$ 14,148,277.04	\$ 18,075,838.75	0.1114038
Class A-2a Notes	\$ 173,300,000.00	\$ 221,408,080.00	1.0000000	\$ 173,300,000.00	\$ 221,408,080.00	1.0000000
Class A-2b Notes	\$ 60,000,000.00	\$ 76,656,000.00	1.0000000	\$ 60,000,000.00	\$ 76,656,000.00	1.0000000
Class A-3 Notes	\$ 157,000,000.00	\$ 200,583,200.00	1.0000000	\$ 157,000,000.00	\$ 200,583,200.00	1.0000000
Class A-4 Notes	\$ 60,000,000.00	\$ 76,656,000.00	1.0000000	\$ 60,000,000.00	\$ 76,656,000.00	1.0000000
Class B Notes	\$ 18,320,000.00	\$ 23,405,632.00	1.0000000	\$ 18,320,000.00	\$ 23,405,632.00	1.0000000
Class C Notes	\$ 15,275,000.00	\$ 19,515,340.00	1.0000000	\$ 15,275,000.00	\$ 19,515,340.00	1.0000000
Total	\$ 520,185,194.59	\$ 664,588,604.61	0.8515133	\$ 498,043,277.04	\$ 636,300,090.75	0.8152682

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period*	End of Period
Weighted average APR	4.64%	4.64%
Weighted average Remaining Term	42 Months	41 Months
Number of Receivables Outstanding	45,446	44,630
Pool Balance	\$ 679,541,315.61	\$ 650,550,921.75
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 664,588,604.61	\$ 636,300,090.75
Pool Factor	0.8510937	0.8147846

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 14,250,831.00
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 14,250,831.00

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 3,902,412.61
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 3,902,412.61
Specified Reserve Account Balance	\$ 3,902,412.61

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IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	53	\$ 976,435.03	0.15%
61 - 90 Days Delinquent	25	\$ 433,164.04	0.07%
91 - 120 Days Delinquent	15	\$ 208,283.47	0.03%
Over 120 Days Delinquent	15	\$ 291,235.01	0.04%
Total Delinquent Receivables	108	\$ 1,909,117.55	0.29%

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	4	\$ 111,911.71
Repossessions in the Current Collection Period	5	\$ 135,991.85
Vehicles removed from Inventory in Current Collection Period	(4)	\$ (107,286.91)
End of Period Repossession Inventory	5	\$ 140,616.65

Number of 61+ Delinquent Receivables	% of End Of Period Number of Receivables
Current Collection Period	0.12%
Preceding Collection Period	0.08%
Second preceding Collection Period	0.04%
Three month simple average (current and two prior Collection Periods)	0.08%

X. NET LOSSES (CDN \$)

Current Collection Period Losses	# of Receivables	Amount
Realized Losses (charge-offs)	2	\$ 14,584.85
(Recoveries)	-	\$ -
Net Losses for Current Collection Period		\$ 14,584.85
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		0.03%

Cumulative Losses	Amount
Cumulative Realized Losses (Charge-offs)	\$ 23,521.18
(Cumulative Recoveries)	\$ -
Cumulative Net Losses for all Collection Periods	\$ 23,521.18
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance	0.00%

Ratio of Net Losses to the Average Pool Balance (annualized)	
Current Collection Period	0.03%
Prior Collection Period	0.02%
Second preceding Collection Period	0.00%
Three month simple average (current and two prior Collection Periods)	0.01%

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	\$ 7,840.39
Average Net Loss for Receivables that have experienced a Realized Loss	\$ 7,840.39